



MITCH BURKE, CFA
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FOR IMMEDIATE RELEASE

Thursday, May 28, 2020

**2020 ESTIMATES FOR TAXABLE VALUE ANNOUNCED BY
GULF COUNTY PROPERTY APPRAISER MITCH BURKE**

Gulf County Property Appraiser Mitch Burke has provided the 2020 Estimate of Taxable Value to the taxing authorities for budget planning purposes. The values include real and personal property – per Florida Statute 200.065(7). The estimates will be finalized prior to July 1st and submitted to the Department of Revenue for approval and taxing authorities will then receive their official 2020 Taxable Values for their jurisdictions.

Mr. Burke said, “Even though you see a relatively larger percentage increase from years 2019 to 2020, keep in mind our County was faced with the devastation of Hurricane Michael.” These increases are both a result of the market change in addition to properties being renovated therefore increasing their effective age. Effective age is a term used by appraisers to state the age of a property based on its current condition rather than its actual age. For example, a 40 year old home could have an effective age of 10 years due to excellent maintenance and updates. Mr. Burke went on to say, “Our office is aware of the impacts that COVID-19 has had on our local community. Under Florida law, county property appraisers must value every property in the state as of an effective date of January 1, 2020. Any impacts from COVID-19 would not impact 2020 property values as we must analyze sales data and trends from 2019. Our appraisers consistently monitor market transactions and trends. Any increase or decrease in sales prices which occur in 2020 will impact property values as of our January 1, 2021 valuation.”

Listed below are the 2020 Estimate of Taxable Values for the County, School Board, City of Port St. Joe and City of Wewahitchka. The percentage of change is reflective of the 2018 and 2019 “Final Certified Taxable Values” to the 2020 Estimate of Values:

TAXING AUTHORITY	2020 ESTIMATE	2019-2020 % CHANGE	2018-2020 % CHANGE
GULF COUNTY	\$1,790,371,820	10.14%	2.95%
GULF COUNTY SCHOOLS	\$1,979,889,916	13.27%	1.48%
CITY – PSJ	\$ 323,380,516	12.37%	5.06%
CITY – WEWA	\$ 58,780,974	8.24%	4.49%

The Gulf County Property Appraiser’s office is located at 1000 Cecil G. Costin Sr. Blvd., Port St. Joe; by phone at 850-229-6115; online at www.gulfpa.com